

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### **BNP Paribas Easy S&P 500 ESG UCITS ETF, a sub-fund of BNP PARIBAS Easy ICAV, share class: UCITS ETF Capitalisation (IE0000VX9GN7)**

**Manufacturer:** BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM Europe »)

**Website:** <https://www.bnpparibas-am.com>

**Phone number:** call +33.1.58.97.13.09 for more information.

The Central Bank of Ireland ("CBI") is responsible for supervising the Product. BNPP AM Europe is authorised in France and regulated by the Autorité des marchés financiers ("AMF").

**Date of production of the KID:** 01/03/2024

## WHAT IS THIS PRODUCT?

### Type

This Product is an undertaking for collective investment in transferable securities (UCITS) qualifying as an exchange-traded fund (ETF). It is a sub-fund of BNP PARIBAS Easy ICAV, an open-ended investment vehicle with variable capital organised governed by the laws of Ireland as well as by UCITS Directive 2009/65/CE.

### Term

This Product has no maturity date.

BNPP AM Europe is not entitled to terminate the Product unilaterally. The board of directors of the ICAV has the authority to decide to terminate the Product under specific circumstances as described in the prospectus.

### Objectives

**Investment Objective:** The Sub-Fund (the "Fund") seeks to replicate the performance of the S&P 500 ESG Index NTR (Bloomberg: SPXESUN Index) (the "Index") while aiming to minimise the tracking error between the Fund's Net Asset Value and the Index.

**Investment Policy:** The Fund pursues a passively managed (index tracking) strategy.

In order to achieve its investment objective, the Fund will generally seek to replicate the Index by holding all of the Index equity securities in a similar proportion to their weighting in the Index (Full Replication as defined in the Prospectus). The Fund may also employ Optimised Replication (as defined in the Prospectus) and select Index equity securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The Index is a broad-based, net return (calculated with dividends reinvested after the deduction of applicable withholding taxes), float-adjusted market capitalisation weighted index that is designed to measure the performance of securities meeting extra-financial (Environmental, Social and Governance (ESG)) criteria, while maintaining a similar overall industry group weights as the S&P 500 Index. The Index constituents must be part of the S&P 500 index (the "Eligible Universe"). The S&P 500 index is an equity index representative of the 500 leading securities by market capitalization traded in the USA.

The Index is rebalanced annually.

The Index applies exclusions from the Eligible Universe based on companies' involvement in specific business activities such as, but not limited to, controversial weapons, thermal coal or tobacco, the principles of United Nations' Global Compact or involvement in relevant ESG controversies.

In addition, the Index excludes securities from the Eligible Universe ("selectivity" approach) via a best-in-class methodology (a type of ESG selection consisting of giving priority to the best rated companies from an extra-financial angle within their sector of activity, without favouring nor excluding a given sector compared to a reference universe or index).

The extra-financial strategy of the Index, carried out at each step of the investment process, may comprise methodological limitations such as the Extra-financial Criteria and Sustainable Investments Risk or the Index rebalancing.

The Fund's base currency is US Dollar.

**Distribution Policy:** It is not the current intention of the Directors to declare dividends in respect of Classes identified as "Capitalisation"

**Recommendation:** This Fund is suitable for medium to long term investment, though the Sub-Fund may also be suitable for shorter term exposure to the Index.

Please refer to the supplement of the Fund (the "Supplement") for additional details about the objective and investment policy.

### Intended retail investors

This Product is designed for retail investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years.

### Practical Information

■ Custodian: BNP PARIBAS, Dublin Branch

■ This key information document is prepared for the aforementioned share class and describes a sub-fund of BNP PARIBAS Easy ICAV. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the ICAV. The ICAV is structured as an umbrella fund with segregated liability between sub-funds. The Instrument of Incorporation provides that the ICAV may offer separate Classes of Shares, each representing interests in a sub-fund with each sub-fund comprising of a distinct portfolio of investments.

■ Further information about the Product including the latest prospectus, key information document, net asset values, latest published prices of share(s), periodical report, investment description, may be obtained free of cost, in English, from BNPP AM Europe or online at <https://www.bnpparibas-am.com>.



## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

## Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 5 out of 7, which is a medium-high risk class. The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

**Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

This Product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future.

Recommended holding period: 5 years		
Example Investment: USD 10,000	If you exit after 1 year	If you exit after 5 years

## Scenarios

<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,133.47 USD	825.31 USD
	Average return each year	-58.67%	-39.28%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,179.56 USD	5,279.61 USD
	Average return each year	-18.20%	-11.99%
<b>Moderate</b>	<b>What you might get back after costs</b>	11,404.62 USD	17,516.14 USD
	Average return each year	14.05%	11.86%
<b>Favourable</b>	<b>What you might get back after costs</b>	15,509.64 USD	24,037.18 USD
	Average return each year	55.10%	19.17%

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

This type of scenario occurred for an investment using a benchmark between 2012 and 2022.

## WHAT HAPPENS IF BNPP AM EUROPE IS UNABLE TO PAY OUT?

The ICAV is incorporated as a separate entity distinct from BNPP AM Europe. In the event BNPP AM Europe would default, the assets of the Product/ICAV, held by a depositary, would not be affected by this default.

In case of default of the depositary, the risk of financial loss of the Product/ICAV is mitigated by the legal segregation of the assets of the depositary from those of the Product/ICAV.

## WHAT ARE THE COSTS?

The person advising on or selling you this Product may cost you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If this Product is used as an underlying of an insurance policy or a capitalization policy, the costs presented do not include any costs related to such policies.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

■ in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.

■ USD 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
<b>Total Cost</b>	13 USD	113.68 USD
<b>Annual Cost Impact (*)</b>	0.13%	0.15%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.01% before costs and 11.86% after costs.



## Composition of costs

One-off entry or exit costs		If you exit after 1 year
Entry costs *	We do not charge an entry cost.	0 USD
Exit costs *	We do not charge an exit cost.	0 USD
Recurring costs levied annually		
Management costs and other administrative and operating costs	0.12% of the value of your investment per year. This percentage is based on an annualized estimation of the costs that will be taken during the first financial year.	12 USD
Transaction costs	0.01% of the value of your investment per year. This is an estimation of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	1 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 USD

In case of conversion, no fee will be charged.

\* The Product is an ETF. Investors who are not Authorised Participants will generally only be able to buy or sell shares on the secondary market where shares of the Product are traded with the assistance of an intermediary (e.g. a broker). Investors may incur fees and costs for doing so which are payable to the investor's intermediary and not charged by the Product itself or its management company. In addition, investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them. On the primary market Authorised Participants or Authorised Investors dealing directly with the Product may pay related primary market costs as described in the prospectus.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period ("RHP"): 5 years.**

The RHP has been defined and based on the risk and reward profile of the Product.

Investors are able to redeem on a daily basis (on bank business days) as described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

## HOW CAN I COMPLAIN?

For any claim, you are invited to contact your usual relationship manager that advised you on the Product. You can also contact BNPP AM Europe, as described on its website [www.bnpparibas-am.com](http://www.bnpparibas-am.com) (Footnote 'Complaints management policy'), by writing to BNPP AM Europe - Client Service - SA 90007 - 92729 Nanterre CEDEX.

## OTHER RELEVANT INFORMATION

■ In order to access the Product's past performances and performance scenarios, please follow the instructions below:

(1) Click on <https://www.bnpparibas-am.com> (2) On the welcome page, choose "Ireland" country" and choose the language and your investor profile; accept web site terms and conditions (3) Go to tab 'FUNDS' and 'Fund explorer' (4) Search for the Product using the ISIN code or the Product's name and click on the Product (5) Click on the 'Performance' tab.

■ There is insufficient data to provide a useful indication of past performance.

