

INFORMATION TO THE DEPOSITOR

Effective date: 1st of January 2019

Key Information on the Protection of the Deposit

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| Deposits held with AS "Citadele banka" Lithuanian branch are insured | with the Deposit Guarantee Fund of Latvia |
| Limit of coverage | up to 100,000 Euro per depositor for all deposits held with a single credit institution ¹ |
| If you hold more deposits with the same credit institution | all of the deposits held with the same credit institution shall be added together and the total amount shall be subject to the limit of coverage of 100,000 Euro ¹ |
| If you hold a joint account with another person(s) | the limit of coverage of 100,000 Euro shall apply to each individual depositor ² |
| The term of payment of an insurance benefit in cases, where the credit institution fails to fulfill its obligations, shall be | 21 working days ³ |
| Currency of the insurance benefit | Euro |
| Contact details | Deposit Guarantee Fund of Latvia Kungu iela 1, Rīga, LV-1050 Tel.: + (371) 6 7774800 Fax: + (371) 6 7225755 E-mail: ftk@fktk.lv |
| For more information, please visit | www.fktk.lv |

Notes:

¹ In the event of failure to repay the deposit where the credit institution is unable to fulfill its financial obligations, Deposit Guarantee Fund of Latvia shall pay out insurance benefits to the depositors. The highest amount of the insurance benefit for deposits held with a single credit institution shall be 100 000 Euro per depositor. When determining the amount of the deposit insurance benefit, all deposits held with the same credit institution shall be added up. For example, if the depositor has a savings account with 90 000 Euro and the current account with 20 000 Euro, he shall receive the insurance benefit of 100 000 Euro.

In addition to the maximum guaranteed compensation in the amount of EUR 100,000, a depositor is entitled to the guaranteed compensation in the amount of up to EUR 200,000 in accordance with the types of deposits and provisions specified in Section 4 of the Deposit Guarantee Law of the Republic of Latvia. For more information, please visit www.fktk.lv.

² If you hold a joint account with another person(s), the limit of coverage of 100,000 Euro shall apply to each individual joint owner of the deposit.

³ Payment of the insurance benefits.

The deposit insurance system is within the responsibility of the Deposit Guarantee Fund of Latvia, Kungu iela 1, Rīga, LV-1050, tel. + (371) 6 7774800, fax: + (371) 6 7225755, e-mail: ftk@fktk.lv, website: www.fktk.lv. It shall repay your deposits (up to 100 000 Euro) no later than:

- Starting from the 21st working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred until 31 December 2018;
- Starting from the 16th working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred from 1 January 2019 until 31 December 2020;
- Starting from the 10th working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred from 1 January 2021 until 31 December 2023;
- Starting from the 8th working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred after 1 January 2024.

If the insurance benefit has not been paid out within the above deadlines, you should contact the Deposit Guarantee Fund of Latvia. For more information, please visit www.fktk.lv.

Other Important Information

Deposits of all retail depositors and companies are insured with the Deposit Guarantee Fund of Latvia.

Certain deposits are subject to exceptions specified on the website of the Deposit Guarantee Fund of Latvia at www.fktk.lv.

At your request, the credit institution shall immediately inform you as to whether certain products are covered by insurance. If deposits are insured, the credit institution shall also confirm this on the account statement.

In the calculation of guaranteed compensation due to a depositor, the depositor's liabilities against credit institution or credit union may be taken into account and mutually offset.

Deposit Insurance does not Cover:

- 1) deposits of credit institutions and credit unions;
- 2) own funds of credit institutions;
- 3) deposits which are objects of a valid conviction in a criminal case concerning money laundering;
- 4) deposits of financial institutions;
- 5) deposits of investment management companies;
- 6) deposits of financial brokerage companies;
- 7) deposits of unidentified owners (deposits held in anonymous and coded accounts);
- 8) deposits of insurance and reinsurance companies;
- 9) deposits of collective investment undertakings;
- 10) deposits of pension funds;
- 11) deposits of state and municipal institutions and agencies except deposits held by municipal institutions with an annual budget of up to EUR 500 000;
- 12) debt securities issued by participants of the deposit insurance system and liabilities related to their acceptances and promissory notes.

Limitations of Payment of the Deposit Insurance Benefits:

1. Deposit insurance benefits shall not be paid out:

1) for deposits, funds, money, securities and undertakings, which are not objects of the deposit insurance (as set out above in this form);

2) to depositors for deposits held in an account, in which no deposit-related operations were performed over the past 2 years before the date of the insured event, and where the amount of the deposit is less than 10 Euro.

2. Payment of the deposit insurance benefits shall be suspended, where the depositor or another person with the right of claim to the deposit insurance benefit face official charges over money laundering until the date of final and binding court decision.