

Information about costs and charges
Ex-ante

INVESTMENT FUND: CBL RUSSIAN EQUITY FUND

Costs and charges

Example demonstrates costs and charges calculation for investment amount of 3 000 and 30 000 EUR and assumption that investment tenor is one year. Actual costs and charges may be different and depend on actual investment amount and other circumstances.

Investment amount (EUR)	3,000		30,000	
Fees	EUR	%	EUR	%
Distribution	60	2.00%	600	2.00%
Management	60	2.00%	600	2.00%
Custody	4.68	0.156%	46.8	0.156%
<i>Total costs and charges</i>	124.68	4.156%	1246.8	4.156%

Third party's remuneration paid to the bank (included in Costs and charges calculation)

Investment amount (EUR)	3,000		30,000	
Fees	EUR	%	EUR	%
Distribution (50% of fee)	30	1.000%	300	1.000%
Management (50% of fee)	30	1.000%	300	1.000%

Costs and charges impact on annual return of investment

Example demonstrate cost and charges impact to the net investment return according to three different annual return scenarios. It is not prediction nor guarantee, shown for example purpose only.

Annual return	Investment amount (EUR)	Net annual return according to investment tenor					
		1 year		2 year		3 year	
		EUR	%	EUR	%	EUR	%
10.00%	3,000	175.3	5.84%	190.3	6.34%	206.32	6.88%
	30,000	2875	9.58%	3025	10.08%	2063.20	6.88%
0.00%	3,000	-124.7	-4.16%	-124.7	-4.16%	-124.68	-4.16%
	30,000	-1247	-4.16%	-1247	-4.16%	-1246.80	-4.16%
-10.00%	3,000	-424.7	-14.16%	-409.7	-13.66%	-395.68	-13.19%
	30,000	-4247	-14.16%	-4097	-13.66%	-3956.80	-13.19%