



Information on the costs and fees associated with investing in the investment funds managed by IPAS "CBL Asset Management"

CBL US Leaders Equity Fund - R Acc USD

ISIN: LV0000401032

This material contains information on the estimated costs and fees associated with the relevant investment product (financial instrument) and investment and ancillary services associated with it. This is not marketing material. The provision of this information is prescribed by law, and customers should read it before deciding to invest.

An investment fund is a pool of money collected from the fund's investors to be further invested in different financial instruments in line with the investment policy of the fund. The purpose of investing is to generate income from the increase in the value of investments.

This example shows the estimated costs and fees associated with investing in the Fund for a one-year investment period and the investment amounts specified, i.e. EUR 1,000 and EUR 10,000 or foreign currency equivalent under the zero-return scenario, assuming that transactions in the Fund's investment certificates exceed EUR 100*

| Costs | CBL US Leaders Equity Fund - R Acc USD | 1,000 asset value | 10,000 asset value |
|----------------------------|--|-------------------|--------------------|
| Product costs | One-time costs | 0.00 | 0.00 |
| | Fixed costs | 19.30 | 193.00 |
| | All costs associated with transactions | 1.10 | 11.00 |
| | Associated costs (fee for results) | 0.00 | 0.00 |
| Service costs | Initial costs | 0.00 | 0.00 |
| | Fixed costs | 0.00 | 0.00 |
| | All costs associated with transactions | 0.00 | 0.00 |
| | Any fees associated with ancillary services | 0.00 | 0.00 |
| | Associated costs | 0.00 | 0.00 |
| Third-party payments | Third-party payments (incentives) received by JSC Citadele Bank per year | 0.00 | 0.00 |
| Total product costs | | 20.40 | 204.00 |
| % of the asset value | | 2.04% | 2.04% |
| Total service costs | | 0.00 | 0.00 |
| % of the asset value | | 0.00% | 0.00% |
| Total costs | | 20.40 | 204.00 |
| % of the asset value | | 2.04% | 2.04% |

* Under the Schedule of Fees and Charges of JSC Citadele Bank, transactions in the Fund's investment certificates are free of charge if the transaction amount exceeds EUR 100.

| | | | | | | | |
|--|---|---|--|--|--|--|--|
| Cumulative impact of costs and expenses on ROI | What you would get if the costs and fees associated with the investment service and product were zero | 1,000.00 | 10,000.00 | 1,050.00 | 10,500.00 | 950.00 | 9,500.00 |
| | What ROI would be if the costs and fees associated with the investment service and product were zero | 0.00% | 0.00% | 5.00% | 5.00% | -5.00% | -5.00% |
| | Your benefit after all costs and expenses have been paid | 979.60 | 9,796.00 | 1,028.58 | 10,285.80 | 930.62 | 9,306.20 |
| | Cumulative impact of costs and expenses on the return on investment | Decrease in profit by 20.4 which equals 2.04% of the total investment | Decrease in profit by 204 which equals 2.04% of the total investment | Decrease in profit by 21.42 which equals 2.14% of the total investment | Decrease in profit by 214.2 which equals 2.14% of the total investment | Increase in losses by 19.38 which equals 1.94% of the total investment | Increase in losses by 193.8 which equals 1.94% of the total investment |

The table below shows the cumulative impact of costs on ROI in the first year and over the next five years in case of negative, neutral and positive investment scenarios. These scenarios are illustrative and do not rely on objective data analysis.

| Investment period | Name | 1,000 asset value without increase in value | 10,000 asset value without increase in value | 1,000 asset value with increase in value by 5% per year | 10,000 asset value with increase in value by 5% per year | 1,000 asset value with decrease in value by 5% per year | 10,000 asset value with decrease in value by 5% per year |
|-------------------|--|---|--|---|--|---|--|
| 1 (one) year | Total profitability (average profitability) less commissions | -20.4 -2.04 % | -204 -2.04 % | 28.58 2.86 % | 285.8 2.86 % | -69.38 -6.94 % | -693.8 -6.94 % |
| 3 (three) years | | -59.96 -6 % | -599.6 -6 % | 91.98 9.2 % | 919.79 9.2 % | -201.9 -20.19 % | -2018.99 -20.19 % |
| 5 (five) years | | -97.92 -9.79 % | -979.22 -9.79 % | 164.49 16.45 % | 1644.94 16.45 % | -326.95 -32.69 % | -3269.48 -32.69 % |

Information prepared on:

12 May 2021

Explanation of the fees and costs included in the product and service

| Costs | Product costs | Service costs |
|---|---|---|
| One-time costs | All costs (included in the price of a financial instrument or added to its price) paid to suppliers of products at the beginning or at the end of an investment in a financial instrument | All costs paid to the bank at the beginning or upon termination of the investment services provision |
| Fixed costs | All fixed costs associated with the management of a financial product deducted from the value of a financial instrument when investing in a financial instrument (management fees, maintenance costs, etc.) | All fixed costs paid to the bank for services |
| All costs associated with transactions | All costs arising from the acquisition and alienation of investment fund certificates | All costs associated with completed transactions (e.g. transaction fees, stamp duty) |
| Fees associated with ancillary services | Not applicable | All costs and commissions associated with ancillary services and not included in the above costs (holding fees) |
| Associated costs | Fee for results | Fee for results (none) |

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