

PURCHASE INSURANCE

Insurance product information document

Insurer: Balcia Insurance SE
Product: Purchase Insurance

Balcia Insurance SE, operating
through Balcia Insurance SE
Lithuania Branch

This Insurance Product Information Document provides an overview of the Purchase insurance product. This Document does not outline the special Terms and Conditions of a quote developed for a particular client. Full information about the product, exceptions and associated payments can be found in other documents, e.g. Purchase Insurance Terms and Conditions No. LT-022.01.

What is this type of insurance?

Purchase insurance is voluntary. This insurance provides with insurance coverage for purchases paid in full using the Citadele bank Account against various sudden and unexpected damages and losses.



What is insured?

- ✓ Property damage and loss in case of theft, robbery, destruction
- ✓ Price protection - if the difference between the price You paid and the new price of Your purchase equals or exceeds 20 Eur, We will compensate the price difference



What is not insured?

- ✗ Damages due to repairs
- ✗ Damages due to mechanical deterioration or breakage without the influence of external forces
- ✗ If Purchase was transferred for use to a third party
- ✗ If Purchase has been left unattended

Full details of what is not insured are given in the Purchase insurance terms and conditions No. LT-022.01.



Are there any restrictions on cover?

- ! Event did not occur during the period of insurance coverage validity period or did not arise as a result of the occurrence of the insured risks.
- ! An insurance indemnity shall not be paid for events where the insured intentionally caused or contributed to the occurrence of the insured event or the damage.

Full details of what is not insured are given in the Purchase insurance terms and conditions No. LT-022.01.



Where am I insured?

- ✓ Whole World for Purchase damage and loss



What are my obligations?

- Provide the Insurer with true information during the validity period of the insurance coverage
- Pay the insurance premium for Your insurance coverage
- Act in accordance with the Purchase insurance terms and conditions No. LT-022.01
- In case of an insured event, submit a claim with the related documentation to the Insurer as soon as it is possible.



When and how do I pay?

The insurance premium shall be paid according to Your and Policyholder's mutual agreement on premium payment procedure and the schedule set forth in the insurance certificate issued to You.



When does the cover start and end?

- ✓ The insurance coverage starts within the term specified in the insurance certificate, provided that the insurance premium has been paid in accordance with the procedure, term and amount specified therein.
- ✓ The insurance coverage expires at the end of the insurance period.
- ✓ The insurance coverage may expire before the end of the insurance period, for example, upon termination of the insurance coverage.



How do I terminate the insurance coverage?

Your insurance coverage can be terminated at any time by giving prior notice using the Citadele mobile application. The insurance contract may also be terminated under the will of the Policyholder, however, the termination of the contract will not directly affect Your insurance coverage.